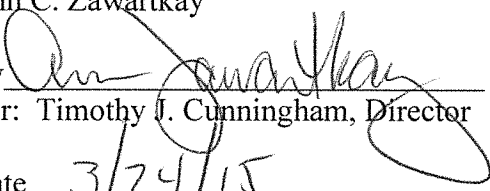


STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2015 BUDGET
Logan Municipal Utilities Authority

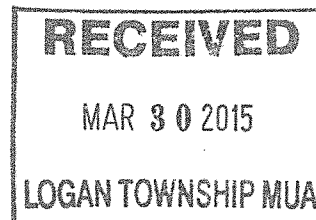
It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawartkay

By 
For: Timothy J. Cunningham, Director

Date 3/24/15

Attachment



RESOLUTION 24-15

**RESOLUTION OF THE LOGAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
MAKING FISCAL YEAR 2015 BUDGET AMENDMENTS**

WHEREAS, the Authority budget for the year ending January 31, 2016 was adopted on January 29, 2015, and

WHEREAS, it is desired to amend said budget, and

WHEREAS, N.J.A.C. 5:31 provides that all amendments to the budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership,

NOW, THEREFORE, BE IT RESOLVED that the following amendments be made to the adopted operating budget of the Logan Township Municipal Utilities Authority for its fiscal year ending January 31, 2016:

	<u>From</u>	<u>To</u>
Sewer Operation:		
Non-Operating Appropriations:		
Municipal / County Appropriation	-0-	\$142,784
Total Non-Operating Appropriations	\$6,200	148,984
Total Appropriations	\$6,200	3,004,669
Total Appropriations and Accumulated Deficit	2,861,855	3,004,669
Unrestricted Net Position Utilized:		
Municipal / County Appropriation	-0-	142,784
Total Unrestricted Net Position Utilized	-0-	142,784
Total Net Appropriations	2,861,885	2,861,885

<u>RECORDED VOTE</u>	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Frank Servais	X			
Edward Hill	X			
Russell D. Burke	X			
Art Smith	X			
Will Drew	X			

RECEIVED
2015 MAR - 9 P 12:53
LOCAL GOVT SERVICES

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution be filed with the Director of the Division of Local Government Services.


Chairperson Frank Servais

The foregoing is a true copy of a resolution adopted by the governing body of the Logan Township Municipal Utilities Authority on February 24, 2015.


Secretary/Treasurer Russell Burke

Date _____, 2015

Approved _____, 2015

Director, Division of Local Government Services

2015 Budget Summary

Logan Township Municipal Utilities Authority
For the Period February 1, 2015 to January 31, 2016

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 2,829,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,829,385	\$ 2,829,385	\$ 0	0.0%
Total Non-Operating Revenues	32,500	-	-	-	-	-	32,500	32,500	-	0.0%
Total Anticipated Revenues	2,861,885	-	-	-	-	-	2,861,885	2,861,885	0	0.0%
APPROPRIATIONS										
Total Administration	653,590	-	-	-	-	-	653,590	599,450	54,140	9.0%
Total Cost of Providing Services	2,010,295	-	-	-	-	-	2,010,295	1,786,335	223,960	12.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	191,800	-	-	-	-	-	191,800	456,600	(264,800)	-58.0%
Total Operating Appropriations	2,855,685	-	-	-	-	-	2,855,685	2,842,385	13,300	0.5%
Total Interest Payments on Debt	6,200	-	-	-	-	-	6,200	19,500	(13,300)	-68.2%
Total Other Non-Operating Appropriations	142,784	-	-	-	-	-	142,784	-	142,784	#DIV/0!
Total Non-Operating Appropriations	148,984	-	-	-	-	-	148,984	19,500	129,484	664.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	3,004,669	-	-	-	-	-	3,004,669	2,861,885	142,784	5.0%
Less: Total Unrestricted Net Position Utilized	142,784	-	-	-	-	-	142,784	-	142,784	#DIV/0!
Net Total Appropriations	2,861,885	-	-	-	-	-	2,861,885	2,861,885	-	0.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	#DIV/0!

2015 Appropriations Schedule

Logan Township Municipal Utilities Authority
 For the Period February 1, 2015 to January 31, 2016

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 284,890						\$ 284,890	\$ 276,650	\$ 8,240	3.0%
Fringe Benefits	171,600						171,600	136,700	34,900	25.5%
Total Administration - Personnel	456,490	-	-	-	-	-	456,490	413,350	43,140	10.4%
<i>Administration - Other (List)</i>										
Total	197,100						197,100	186,100	11,000	5.9%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	197,100	-	-	-	-	-	197,100	186,100	11,000	5.9%
Total Administration	653,590	-	-	-	-	-	653,590	599,450	54,140	9.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	415,000						415,000	403,000	12,000	3.0%
Fringe Benefits	237,350						237,350	221,250	16,100	7.3%
Total COPS - Personnel	652,350	-	-	-	-	-	652,350	624,250	28,100	4.5%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1	1,357,945						1,357,945	1,162,085	195,860	16.9%
Other COPS Expense #2							-	-	-	#DIV/0!
Other COPS Expense #3							-	-	-	#DIV/0!
Other COPS Expense #4							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	1,357,945	-	-	-	-	-	1,357,945	1,162,085	195,860	16.9%
Total Cost of Providing Services	2,010,295	-	-	-	-	-	2,010,295	1,786,335	223,960	12.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	191,800						191,800	456,600	(264,800)	-58.0%
Total Operating Appropriations	2,855,685	-	-	-	-	-	2,855,685	2,842,385	13,300	0.5%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	6,200						6,200	19,500	(13,300)	-68.2%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	142,784						142,784	-	142,784	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	148,984	-	-	-	-	-	148,984	19,500	129,484	664.0%
TOTAL APPROPRIATIONS	3,004,669	-	-	-	-	-	3,004,669	2,861,885	142,784	5.0%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,004,669	-	-	-	-	-	3,004,669	2,861,885	142,784	5.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	142,784						142,784	-	142,784	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	142,784	-	-	-	-	-	142,784	-	142,784	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,861,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,861,885	\$ 2,861,885	\$ -	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 142,784.25 \$ - \$ - \$ - \$ - \$ - \$ - \$ 142,784.25

2015 Net Position Reconciliation

Logan Township Municipal Utilities Authority

For the Period February 1, 2015 to January 31, 2016

	<i>Proposed Budget</i>						Total All Operations
	Sewer	N/A	N/A	N/A	N/A	N/A	
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 19,199,785						\$ 19,199,785
Less: Invested in Capital Assets, Net of Related Debt (1)	10,007,232						10,007,232
Less: Restricted for Debt Service Reserve (1)	4,103,004						4,103,004
Less: Other Restricted Net Position (1)	-						-
Total Unrestricted Net Position (1)	5,089,550	-	-	-	-	-	5,089,550
Less: Designated for Non-Operating Improvements & Repairs	500,000						500,000
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	39,240						39,240
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-						-
Plus: Estimated Income (Loss) on Current Year Operations (2)	500,000						500,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	5,128,790	-	-	-	-	-	5,128,790
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	142,784	-	-	-	-	-	142,784
Total Unrestricted Net Position Utilized in Proposed Budget	142,784	-	-	-	-	-	142,784
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 4,986,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986,006

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 142,784	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,784
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.